

SPECIAL ALERT



Update from the California Student Aid Commission

June 24, 2024

FROM:

GSA 2024-45

TO: Financial Aid Administrators

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SUBJECT: 2023-24 Competitive Cal Grant Awards – 100% Paid Rate

This Special Alert from the California Student Aid Commission (Commission) provides an update on the Competitive Cal Grant A and B awards. As announced in <u>GSA 2024-19</u>, the Commission was very close to reaching a 100% paid rate, and as of June 24, 2024, all 13,000 authorized 2023-24 competitive awards have been paid.

Institutions must refrain from posting payments to new 2023-24 competitive awardees unless a prior payment transaction already exists for the student in the current year. This includes students who currently have other adjustment reason codes posted such as Leave of Absence (LA) or Less than Half-Time Enrollment (LH). These transactions can remain as LA or LH, but schools must refrain from posting payments.

Any unauthorized payments to new 2023-24 competitive students posted from this point forward, will be backed out by the Commission and the Financial Aid Office will be notified accordingly.

Thank you for your support and efforts to maximize the utilization of all available Competitive Cal Grant awards for the 2023-24 academic year.

Need to contact us?

- School Support phone number: (888) 294-0153
- E-mail: <u>schoolsupport@csac.ca.gov</u>

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