

SPECIAL ALERT

STATE OF CALIFORNIA



Update from the California Student Aid Commission

May 06, 2024 GSA 2024-32

TO: Financial Aid Administrators

FROM: Tae Kang Tae Kang

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SUBJECT: 2023-24 Competitive Cal Grant Awards – Important Update

This Special Alert from the California Student Aid Commission (Commission) provides an update on the Competitive Cal Grant A and B awards. The Commission is very close to reaching a 100% paid rate for the 2023-24 academic year and requests institutions to disburse Cal Grant funds to any remaining eligible competitive students.

Per California Education Code <u>Section 69437(b)</u>, the Commission is authorized to pay 13,000 Competitive Cal Grant A and B awards.

- As of May 6, 2024, 12,936 Competitive Cal Grant A and B awards have been paid to eligible students.
- The remaining 64 Competitive awards will be processed on a first come first served basis. If the Commission reaches a 100% paid rate and there are payments in excess of the 13,000 authorized payable awards, it will back out the payments that are in excess and notify schools accordingly.
- Commission staff will continue to monitor closely the paid rate and remaining competitive awards and will provide additional updates as necessary.

Thank you for your support and efforts in maximizing the utilization of all available Competitive Cal Grant awards for the 2023-24 academic year.

Need to contact us?

School Support phone number: (888) 294-0153

E-mail: <u>schoolsupport@csac.ca.gov</u>

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